

# North American Calendar April 15 – April 19

Monday April 15

Tuesday April 16

Wednesday April 17

Thursday April 18

Friday April 19

Canada

<b>9:00 am</b>	<b>Existing Home Sales<sup>d</sup></b>	<b>Average Prices</b>
<b>Mar. (e)</b>	<b>-3.5% y/y</b>	<b>-1.0% y/y</b>
Feb.	-4.4% y/y	-5.2% y/y
<b>9:00 am</b>	<b>MLS Home Price Index<sup>d</sup></b>	
<b>Mar. (e)</b>	<b>-0.6% y/y</b>	
Feb.	-0.1% y/y	
<b>10:30 am</b>	<b>BoC Business Outlook Survey and Senior Loan Officer Survey (Q1)</b>	

<b>8:30 am</b>	<b>Mfg. Sales</b>	<b>Mfg. New Orders</b>
<b>Feb. (e)</b>	<b>-0.5%</b>	<b>+2.0%</b>
Jan.	+1.0%	-11.9%
<b>8:30 am</b>	<b>Int'l Securities Inflows</b>	<b>Transactions Outflows</b>
<b>Feb.</b>		
Jan.	\$28.4 bln	-\$8.8 bln
	<b>Alberta Election</b>	
	<b>Newfoundland &amp; Labrador Budget</b>	

<b>8:30 am</b>	<b>Merchandise Trade Deficit</b>
<b>Feb. (e)</b>	<b>\$2.5 bln</b>
Jan.	\$4.2 bln
<b>8:30 am</b>	<b>Consumer Price Index</b>
<b>Mar. (e)</b>	<b>+0.8% +2.0% y/y</b>
Feb.	<b>(+0.3% sa)</b>
	+0.7% +1.5% y/y
<b>8:30 am</b>	<b>Trimmed Mean Core CPI</b>
<b>Mar.</b>	
Feb.	+1.9% y/y
<b>8:30 am</b>	<b>Weighted Median Core CPI</b>
<b>Mar.</b>	
Feb.	+1.8% y/y
<b>8:30 am</b>	<b>Common Component Core CPI</b>
<b>Mar.</b>	
Feb.	+1.8% y/y
<b>Noon</b>	<b>10-year bond auction</b>
	\$3.3 bln

<b>8:30 am</b>	<b>Retail Sales</b>	<b>Ex. Autos</b>
<b>Feb. (e)</b>	<b>unch</b>	<b>-0.3%</b>
<i>Consensus</i>	+0.5%	+0.3%
Jan.	-0.3%	+0.1%
<b>8:30 am</b>	<b>ADP Employment Report</b>	
<b>Mar.</b>		
Feb.	+36,236	
	30-year bond auction announcement	
<b>8:30 am</b>	<b>Initial Claims</b>	
<b>Apr. 13 (e)</b>	<b>206k (+10k)<sup>c</sup></b>	
Apr. 6	196k (-8k)	
<b>8:30 am</b>	<b>Continuing Claims</b>	
<b>Apr. 6</b>		
Mar. 30	1,713k (-13k)	
<b>8:30 am</b>	<b>Retail Sales</b>	<b>Ex. Autos</b>
<b>Mar. (e)</b>	<b>+0.8%</b>	<b>+0.5%</b>
<i>Consensus</i>	+0.9%	+0.7%
Feb.	-0.2%	-0.4%

<b>Good Friday</b>	
<b>(markets closed)</b>	

United States

<b>8:30 am</b>	<b>Empire State Manufacturing Survey</b>	
<b>Apr. (e)</b>	<b>9.0</b>	
<i>Consensus</i>	8.0	
Mar.	3.7	
<b>4:00 pm</b>	<b>Net TIC Flows</b>	
	<b>Total</b>	<b>Long Term</b>
<b>Feb.</b>		
Jan.	-\$143.7 bln	-\$7.2 bln
	Fed Speakers: Chicago's Evans (1:00 pm); Boston's Rosengren (8:00 pm)	
<b>11:30 am</b>	<b>13- &amp; 26-week bill auction</b>	
	\$78 bln	

<b>9:15 am</b>	<b>Industrial Production</b>	<b>Capacity Utilization</b>
<b>Mar. (e)</b>	<b>+0.3%</b>	<b>79.2%</b>
<i>Consensus</i>	+0.2%	79.2%
Feb.	unch	79.1%
<b>10:00 am</b>	<b>NAHB Housing Market Index</b>	
<b>Apr. (e)</b>	<b>63</b>	
<i>Consensus</i>	64	
Mar.	62	
	Fed Speaker: Dallas' Kaplan (2:00 pm)	
<b>11:00 am</b>	<b>4- &amp; 8-week bill auction</b>	
	announcements	

<b>7:00 am</b>	<b>MBA Mortgage Apps</b>	
<b>Apr. 12</b>		
Apr. 5	-5.6%	
<b>8:30 am</b>	<b>Goods &amp; Services Trade Deficit</b>	
<b>Feb. (e)</b>	<b>\$54.0 bln</b>	
<i>Consensus</i>	\$53.5 bln	
Jan.	\$51.1 bln	
<b>10:00 am</b>	<b>Wholesale Inventories</b>	
<b>Feb. (e)</b>	<b>+0.2%</b>	
<i>Consensus</i>	+0.4%	
Jan.	+1.4%	
<b>2:00 pm</b>	<b>Beige Book</b>	
	Fed Speakers: Philadelphia's Harker (12:30 pm); St. Louis' Bullard (12:45 pm)	

<b>8:30 am</b>	<b>Retail Sales ex. Autos/Gas</b>	
<b>Mar. (e)</b>	<b>+0.4%</b>	
<i>Consensus</i>	+0.5%	
Feb.	-0.6%	
<b>8:30 am</b>	<b>Philadelphia Fed Index</b>	
<b>Apr. (e)</b>	<b>11.0</b>	
<i>Consensus</i>	11.0	
Mar.	13.7	
<b>9:45 am</b>	<b>Markit PMI (Apr. P)</b>	
<b>10:00 am</b>	<b>Business Inventories</b>	
<b>Feb. (e)</b>	<b>+0.2%</b>	
<i>Consensus</i>	+0.3%	
Jan.	+0.9%	
<b>10:00 am</b>	<b>Leading Indicator</b>	
<b>Mar. (e)</b>	<b>+0.2%</b>	
<i>Consensus</i>	+0.4%	
Feb.	+0.2%	
	Fed Speaker: Atlanta's Bostic (12:10 pm)	
<b>11:00 am</b>	<b>13-, 26- &amp; 52-week bill, 2-, 5- &amp; 7-year note, 2-year FRN auction announcements</b>	
<b>11:30 am</b>	<b>4- &amp; 8-week bill auction</b>	
<b>1:00 pm</b>	<b>5-year TIPS auction \$17 bln</b>	

<b>Good Friday</b>	
<b>(stock markets closed, limited bond market activity)</b>	
<b>8:30 am</b>	<b>Housing Starts</b>
<b>Mar. (e)</b>	<b>1.250 mln a.r. (+7.6%)</b>
<i>Consensus</i>	1.230 mln a.r. (+5.9%)
Feb.	1.162 mln a.r. (-8.7%)
<b>8:30 am</b>	<b>Building Permits</b>
<b>Mar. (e)</b>	<b>1.309 mln a.r. (+1.4%)</b>
<i>Consensus</i>	1.300 mln a.r. (+0.7%)
Feb.	1.291 mln a.r. (-2.0%)
<b>8:30 am</b>	<b>Real GDP by Industry (Q4)</b>

<sup>c</sup> = consensus    <sup>d</sup> = date approximate

# Global Calendar April 15 – April 19

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Japan		<b>Tertiary Industry Index</b> <b>Feb. (e)</b> -0.2% Jan. +0.4%  <b>Department Store Sales<sup>o</sup></b> <b>Mar.</b> Feb. +0.4% y/y	<b>Trade Surplus</b> <b>Mar. '19 (e)</b> ¥367.7 bln Mar. '18 ¥784.2 bln  <b>Industrial Production</b> <b>Feb. F (e)</b> +1.4% -1.0% y/y Jan. -3.4% +0.3% y/y		<b>CPI</b> <b>Mar. (e)</b> +0.5% y/y +0.7% y/y Feb. +0.2% y/y +0.7% y/y  <b>Core CPI</b> Feb. +0.7% y/y  <b>CPI ex. Food &amp; Energy</b> <b>Mar. (e)</b> +0.4% y/y Feb. +0.4% y/y									
	Euro Area		<b>GERMANY</b> <b>ZEW Survey—Expectations</b> <b>Apr. (e)</b> 0.8 Mar. -3.6	<b>EURO AREA</b> <b>Trade Surplus</b> <b>Feb.</b> Jan. €17.0 bln  <b>Consumer Price Index</b> <b>Mar. F (e)</b> +1.0% +1.4% y/y Feb. +0.3% +1.5% y/y  <b>Core CPI</b> <b>Mar. F (e)</b> +0.8% y/y Feb. +1.0% y/y  <b>ITALY</b> <b>Consumer Price Index</b> <b>Mar. F (e)</b> +2.3% +1.1% y/y Feb. -0.3% +1.1% y/y	<b>EURO AREA</b> <b>Manufacturing PMI</b> <b>Apr. P (e)</b> 48.0 Mar. 47.5  <b>Services PMI</b> <b>Apr. P (e)</b> 53.1 Mar. 53.3  <b>Composite PMI</b> <b>Apr. P (e)</b> 51.8 Mar. 51.6  <b>GERMANY</b> <b>Producer Price Index</b> <b>Mar. (e)</b> +0.2% +2.7% y/y Feb. -0.1% +2.6% y/y	<b>EURO AREA</b> <b>Markets Closed</b>  <b>ITALY</b> <b>Consumer Confidence Index<sup>o</sup></b> <b>Apr. (e)</b> 111.3 Mar. 111.2								
U.K.		<b>Rightmove House Prices</b> <b>Apr.</b> Mar. +0.4% -0.8% y/y	<b>Employment (3m/3m)</b> <b>Feb. (e)</b> +181,000 Jan. +222,000  <b>Avg. Wkly Earnings Ex. Bonus (3 mma)</b> <b>Feb. (e)</b> +3.5% y/y Jan. +3.4% y/y  <b>Jobless Rate (3 mma)</b> <b>Feb. (e)</b> 3.9% Jan. 3.9%  <table border="1"> <tr> <td></td> <td><b>Jobless Claims</b></td> <td><b>Claimant Count Rate</b></td> </tr> <tr> <td><b>Mar.</b></td> <td></td> <td></td> </tr> <tr> <td><b>Feb.</b></td> <td>+27,000</td> <td>2.9%</td> </tr> </table>		<b>Jobless Claims</b>	<b>Claimant Count Rate</b>	<b>Mar.</b>			<b>Feb.</b>	+27,000	2.9%	<b>Consumer Price Index</b> <b>Mar. (e)</b> +0.2% +2.0% y/y Feb. +0.5% +1.9% y/y  <b>Core CPI</b> <b>Mar. (e)</b> +1.9% y/y Feb. +1.8% y/y  <b>Producer Price Index (Output)</b> <b>Mar. (e)</b> +0.2% +2.1% y/y Feb. +0.1% +2.2% y/y	<b>ITALY</b> <b>Industrial Orders</b> <b>Feb.</b> Jan. +1.8% -1.2% y/y  <b>Retail Sales (incl. Fuel)</b> <b>Mar. (e)</b> -0.3% +4.5% y/y Feb. +0.4% +4.0% y/y
		<b>Jobless Claims</b>	<b>Claimant Count Rate</b>											
<b>Mar.</b>														
<b>Feb.</b>	+27,000	2.9%												
Other	<b>CHINA</b> <b>Foreign Direct Investment<sup>o</sup></b> <b>Mar.</b> Feb. +6.6% y/y	<b>AUSTRALIA</b> <b>RBA Minutes from Apr. 2 meeting</b>	<b>CHINA</b> <b>Real GDP</b> <b>Q1 (e)</b> +1.4% +6.3% y/y Q4 +1.5% +6.4% y/y  <b>Industrial Production (YTD)</b> <b>Mar. (e)</b> +5.6% y/y Feb. +5.3% y/y  <b>Retail Sales (YTD)</b> <b>Mar. (e)</b> +8.3% y/y Feb. +8.2% y/y  <b>Fixed Asset Investment (YTD)</b> <b>Mar. (e)</b> +6.3% y/y Feb. +6.1% y/y	<b>AUSTRALIA</b> <b>Employment</b> <b>Mar. (e)</b> +15,000 Feb. +4,600  <b>Jobless Rate</b> <b>Mar. (e)</b> 5.0% Feb. 4.9%	<b>AUSTRALIA</b> <b>Markets Closed</b>									

<sup>o</sup> = date approximate

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