

North American Calendar January 14 – January 18

Monday January 14

Tuesday January 15

Wednesday January 16

Thursday January 17

Friday January 18

Canada

8:30 am Nov. (e) Oct.	New Motor Vehicle Sales^D -9.0% y/y -1.4% y/y
9:00 am Dec. (e) Nov.	Existing Home Sales^D Average Prices -16.0% y/y -4.0% y/y -12.6% y/y -2.9% y/y
9:00 am Dec. (e) Nov.	MLS Home Price Index^D +2.0% y/y +2.0% y/y

Noon 5-year bond auction
\$3.0 bln

8:30 am Dec. Nov.	ADP Employment Report +39,067
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10-year bond auction announcement

8:30 am Dec. (e) Nov.	Consumer Price Index -0.3% +1.8% y/y (+0.1% sa) Consensus -0.3% +1.7% y/y Nov. -0.4% +1.7% y/y
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8:30 am Dec. Nov.	Trimmed Mean Core CPI +1.9% y/y
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8:30 am Dec. Nov.	Weighted Median Core CPI +1.9% y/y
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8:30 am Dec. Nov.	Common Component Core CPI +1.9% y/y
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8:30 am Nov. Oct.	Int'l Securities Transactions Inflows Outflows \$4.0 bln \$14.9 bln
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9:15 am Dec. (e) Consensus Nov.	Industrial Production +0.1% 78.4% +0.3% 78.6% +0.6% 78.5%
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10:00 am Jan. P (e) Consensus Dec.	University of Michigan Consumer Sentiment 98.5 96.0 98.3
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United States

8:30 am Dec. (e) Consensus Nov.	PPI Final Demand -0.1% +2.4% y/y -0.1% +2.5% y/y +0.1% +2.5% y/y
8:30 am Dec. (e) Consensus Nov.	PPI Final Demand ex. F&E +0.1% +2.9% y/y +0.2% +3.0% y/y +0.3% +2.7% y/y
8:30 am Jan. (e) Consensus Dec.	Empire State Manufacturing Survey 12.0 12.0 10.9

7:00 am Jan. 11 Jan. 4	MBA Mortgage Apps +23.5%
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8:30 am Dec. (e) Consensus Nov.	Retail Sales* Ex. Autos* unch unch +0.2% +0.1% +0.2% +0.2%
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8:30 am Dec. (e) Consensus Nov.	Retail Sales ex. Autos/Gas* +0.4% +0.4% +0.5%
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8:30 am Dec. (e) Consensus Nov.	Import Prices -1.5% -1.3% -1.6%
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10:00 am Jan. (e) Consensus Dec.	NAHB Housing Market Index 56 56 56
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10:00 am Nov. (e) Consensus Oct.	Business Inventories* +0.2% +0.3% +0.6%
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2:00 pm **Beige Book**

4:00 pm Nov. Oct.	Net TIC Flows Total Long Term \$42.0 bln \$31.3 bln
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8:30 am Jan. 12 (e) Jan. 5	Initial Claims 223k (+7k) ^c 216k (-17k)
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8:30 am Jan. 5 Dec. 29	Continuing Claims 1,722k (-28k)
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8:30 am Dec. (e) Consensus Nov.	Housing Starts* 1.250 mln a.r. (-0.5%) 1.253 mln a.r. (-0.2%) 1.256 mln a.r. (+3.2%)
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8:30 am Dec. (e) Consensus Nov.	Building Permits* 1.300 mln a.r. (-2.1%) 1.288 mln a.r. (-3.0%) 1.328 mln a.r. (+5.0%)
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8:30 am Jan. (e) Consensus Dec.	Philadelphia Fed Index 10.0 10.0 9.1
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Fed Speaker: Vice Chair for Supervision
Quarles (10:45 am)

11:00 am 13- & 26-week bill auction
announcements

11:30 am 4- & 8-week bill auction

1:00 pm 10-year TIPS auction \$13 bln

Fed Speaker:
Minneapolis' Kashkari (6:30 pm)

Fed Speakers: New York's Williams (9:05
am); Philadelphia's Harker (11:00 am)

11:30 am 13- & 26-week bill auction
\$75 bln

Releases marked by * will be delayed
by the U.S. government shutdown

Previous Data Delayed by Shutdown
(release dates TBA unless noted)

New Home Sales—Nov.
(e) 556k (+2.2%) / Oct. 554k (-8.9%)

Factory Orders—Nov.
(e) +0.4% / Oct. -2.1%

Goods & Services Trade Deficit—Nov.
(e) \$54.0 / Oct. \$55.5 bln

Wholesale Inventories—Nov. F
(e) +0.2% / Oct. +0.8%

Budget Balance—Dec.
Dec. '17 -\$23.2 bln

Fed Speakers: Minneapolis' Kashkari
(11:30 am); Kansas City's George (1:00
pm); Dallas' Kaplan (1:00 pm)

11:00 am 4- & 8-week bill auction
announcements

^c = consensus ^D = date approximate

Global Calendar January 14 – January 18

	Monday January 14	Tuesday January 15	Wednesday January 16	Thursday January 17	Friday January 18
Japan	Markets Closed	Machine Tool Orders Dec. P Nov. -17.0% y/y	Core Machine Orders Nov. (e) +3.0% +0.1% y/y Oct. +7.6% +4.5% y/y Producer Price Index Dec. (e) -0.3% +1.8% y/y Nov. -0.3% +2.3% y/y Tertiary Industry Index Nov. (e) -0.5% Oct. +1.9%		CPI Dec. (e) +0.3% y/y +0.8% y/y Nov. +0.8% y/y +0.9% y/y CPI ex. Food & Energy Dec. (e) +0.3% y/y Nov. +0.3% y/y Industrial Production Nov. F (e) -1.1% +1.4% y/y Oct. +2.9% +4.2% y/y
	EURO AREA Industrial Production Nov. (e) -1.3% -1.9% y/y Oct. +0.2% +1.2% y/y	EURO AREA Trade Surplus Nov. (e) €12.6 bln Oct. €12.5 bln ECB Pres. Draghi delivers annual report to European Parliament FRANCE Consumer Price Index Dec. F (e) +0.1% +1.9% y/y Nov. -0.2% +2.2% y/y	GERMANY Consumer Price Index Dec. F (e) +0.3% +1.7% y/y Nov. +0.1% +2.2% y/y ITALY Industrial Orders Nov. -0.3% +2.0% y/y Oct. -0.3% +2.0% y/y Consumer Price Index Dec. F (e) -0.1% +1.2% y/y Nov. -0.3% +1.6% y/y	EURO AREA Consumer Price Index Dec. F (e) unch +1.6% y/y Nov. -0.2% +1.9% y/y Core CPI Dec. F (e) +1.0% y/y Nov. +1.0% y/y	
Euro Area		Parliamentary debate on Brexit concludes at 11:30 am GMT; vote to follow	Consumer Price Index Dec. (e) +0.2% +2.1% y/y Nov. +0.2% +2.3% y/y Core CPI Dec. (e) +1.8% y/y Nov. +1.8% y/y Producer Price Index—Output Dec. (e) +0.1% +2.9% y/y Nov. +0.2% +3.1% y/y BoE Gov. Carney delivers Financial Stability Report to U.K. Parliament	RICS House Price Balance Dec. (e) -13% Nov. -11%	Retail Sales (incl. Fuel) Dec. (e) -0.8% +3.6% y/y Nov. +1.4% +3.6% y/y
	Other	CHINA Aggregate Yuan Financing ^d Dec. (e) 1.30 trln Nov. 1.52 trln New Yuan Loans ^d Dec. (e) 0.85 trln Nov. 1.25 trln M2 Money Supply ^d Dec. (e) +8.1% y/y Nov. +8.0% y/y Foreign Direct Investment ^d Dec. -26.3% y/y Nov. -26.3% y/y Trade Surplus ^d in USD in CNY Dec. (e) \$51.6 bln 345.0 bln Nov. \$44.7 bln 306.0 bln			
U.K.			Westpac Consumer Confidence Jan. Dec. +0.1%		

^d = date approximate

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