

# North American Calendar November 5 – November 9

Monday November 5

Tuesday November 6

Wednesday November 7

Thursday November 8

Friday November 9

Canada

**8:10 am** BoC Governor Poloz speaks in London, UK to Canada-UK Chamber of Commerce; press conference at 9:30 am

**8:30 am** **Building Permits**  
**Sep. (e)** +0.5%  
Aug. +0.4%

**10:00 am** **Ivey Purchasing Managers Index (s.a.)**  
**Oct.**  
Sep. 50.4

**8:15 am** **Housing Starts**  
**Oct. (e)** **200,000 a.r. (+6.0%)**  
Sep. 188,683 a.r. (-5.1%)

**8:30 am** **New Housing Price Index**  
**Sep. (e)** **unch +0.2% y/y**  
Aug. unch +0.4% y/y

**8:30 am** **Provincial GDP (2015-17)**

Noon 2-year bond auction  
\$3.0 bln

5-year bond auction announcement

United States

**9:45 am** **Markit Services/Composite PMI (Oct. F)**

**10:00 am** **Non-manufacturing ISM (NMI)**  
**Oct. (e)** **60.0**  
Consensus 59.0  
Sep. 61.6

**10:00 am** **Job Openings & Labor Turnover Survey (Sep.)**

**U.S. Midterm Elections**

**7:00 am** **MBA Mortgage Apps**  
**Nov. 2**  
Oct. 26 -2.5%

**3:00 pm** **Consumer Credit**  
**Sep. (e)** **+\$17.0 bln**  
Consensus +\$15.0 bln  
Aug. +\$20.1 bln

**FOMC Meeting Begins**

**8:30 am** **Initial Claims**  
**Nov. 3 (e)** **214k (unch)<sup>c</sup>**  
Oct. 27 214k (-2k)

**8:30 am** **Continuing Claims**  
**Oct. 27**  
Oct. 20 1,631k (-7k)

**10:00 am** **MBA Mortgage Delinquencies (Q3)<sup>d</sup>**

**2:00 pm** **FOMC Announcement**

**8:30 am** **PPI Final Demand**  
**Oct. (e)** **+0.2%** **+2.4% y/y**  
Consensus +0.3% +2.6% y/y  
Sep. +0.2% +2.6% y/y

**8:30 am** **PPI Final Demand ex. F&E**  
**Oct. (e)** **+0.2%** **+2.3% y/y**  
Consensus +0.2% +2.4% y/y  
Sep. +0.2% +2.5% y/y

**10:00 am** **Wholesale Inventories**  
**Sep. F (e)** **+0.3%**  
Consensus +0.3%  
Aug. +0.9%

**10:00 am** **University of Michigan Consumer Sentiment**  
**Nov. P (e)** **98.0**  
Consensus 97.9  
Oct. 98.6

11:00 am 4- & 8-week bill auction announcements

11:30 am 13- & 26-week bill auction \$84 bln

1:00 pm 3-year note auction \$37 bln

11:30 am 4- & 8-week bill auction

1:00 pm 52-week bill auction \$26 bln

1:00 pm 10-year note auction \$27 bln

1:00 pm 30-year bond auction \$19 bln

11:00 am 4-, 8-, 13- & 26-week bill auction announcements

**Fed Speaker: Gov. Quarles (9:00 am)**

<sup>c</sup> = consensus <sup>d</sup> = date approximate

# Global Calendar November 5 – November 9

Monday November 5

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Japan

<b>Services PMI</b>	
Oct.	
Sep.	50.2
<b>Composite PMI</b>	
Oct.	
Sep.	50.7
<b>Boj Minutes from Sep. 18-19 meeting</b>	

<b>Household Spending</b>		
Sep. (e)	+1.5% y/y	
Aug.	+2.8% y/y	

<b>Core Machine Orders</b>		
Sep. (e)	-9.0%	+7.6% y/y
Aug.	+6.8%	+12.6% y/y

<b>Current Account Surplus</b>		
Sep. '18 (e)	¥1.8 bln	
Sep. '17	¥2.3 bln	

<b>Bank Lending Ex-Trusts</b>		
Oct.		
Sep.	+2.3% y/y	

<b>Boj Summary of Opinions from Oct. 30-31 meeting</b>		
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<b>Industrial Production</b>		
Sep. (e)	-0.3%	+1.1% y/y
Aug.	+0.3%	+1.6% y/y

Euro Area

<b>EURO AREA</b>		
<b>Services PMI</b>		
Oct. F (e)	53.3	
Sep.	54.7	
<b>Composite PMI</b>		
Oct. F (e)	52.7	
Sep.	54.1	
<b>Producer Price Index</b>		
Sep. (e)	+0.4%	+4.3% y/y
Aug.	+0.3%	+4.2% y/y
<b>GERMANY</b>		
<b>Factory Orders</b>		
Sep. (e)	-0.5%	-3.0% y/y
Aug.	+2.0%	-2.1% y/y

<b>EURO AREA</b>		
<b>Retail Sales</b>		
Sep. (e)	+0.1%	+0.9% y/y
Aug.	-0.2%	+1.8% y/y
<b>GERMANY</b>		
<b>Industrial Orders</b>		
Sep. (e)	-0.1%	+0.5% y/y
Aug.	-0.3%	-0.1% y/y
<b>ITALY</b>		
<b>Retail Sales</b>		
Sep.		
Aug.	+0.7%	+2.2% y/y

<b>EURO AREA</b>		
<b>ECB Economic Bulletin</b>		
<b>EC Publishes Economic Forecasts</b>		
<b>GERMANY</b>		
<b>Trade Surplus</b>		
Sep.		
Aug.	€18.3 bln	
<b>FRANCE</b>		
<b>Trade Deficit</b>		
Sep. (e)	€6.1 bln	
Aug.	€5.6 bln	

<b>Real GDP</b>		
Q3 P (e)	+0.6%	+1.5% y/y
Q2	+0.4%	+1.2% y/y
<b>Monthly Real GDP</b>		
Sep. (e)	+0.1%	
Aug.	unch	
<b>Trade Deficit</b>		<b>Non-EU</b>
Sep. (e)	€11.4 bln	€3.9 bln
Aug.	€11.2 bln	€4.2 bln
<b>Industrial Production</b>		
Sep. (e)	-0.1%	+0.5% y/y
Aug.	+0.2%	+1.3% y/y
<b>Manufacturing Production</b>		
Sep. (e)	+0.1%	+0.4% y/y
Aug.	-0.2%	+1.3% y/y

U.K.

<b>Services PMI</b>	
Oct. (e)	53.3
Sep.	53.9
<b>Composite PMI</b>	
Oct. (e)	53.4
Sep.	54.1

<b>RICS House Price Balance</b>	
Oct. (e)	-2%
Sep.	-2%

<b>Foreign Reserves<sup>o</sup></b>	
Oct.	
Sep.	\$3.1 trln
<b>AUSTRALIA</b>	
<b>RBA Monetary Policy Meeting</b>	

<b>Trade Surplus<sup>o</sup></b>		
Oct.		
Sep.	\$31.7 bln	213.2 bln
<b>Foreign Direct Investment<sup>o</sup></b>		
Oct.		
Sep.	+8.0% y/y	
<b>NEW ZEALAND</b>		
<b>RBNZ Monetary Policy Meeting</b>		

Other

<b>CHINA</b>		
<b>Caixin Services PMI</b>		
Oct. (e)	52.8	
Sep.	53.1	
<b>Caixin Composite PMI</b>		
Oct.		
Sep.	52.1	

<b>CPI</b>		
Sep.	+2.5% y/y	+3.6% y/y
<b>Aggregate Yuan Financing<sup>o</sup></b>		
Oct.		
Sep.	2.2 trln	
<b>New Yuan Loans<sup>o</sup></b>		
Oct.		
Sep.	1.4 trln	
<b>M2 Money Supply<sup>o</sup></b>		
Oct.		
Sep.	+8.3% y/y	
<b>AUSTRALIA</b>		
<b>RBA Statement on Monetary Policy</b>		

<b>Industrial Production</b>		
Sep. (e)	-0.1%	+0.5% y/y
Aug.	+0.2%	+1.3% y/y
<b>Manufacturing Production</b>		
Sep. (e)	+0.1%	+0.4% y/y
Aug.	-0.2%	+1.3% y/y
<b>CHINA</b>		
<b>CPI</b>		
Sep.	+2.5% y/y	+3.6% y/y
<b>Aggregate Yuan Financing<sup>o</sup></b>		
Oct.		
Sep.	2.2 trln	
<b>New Yuan Loans<sup>o</sup></b>		
Oct.		
Sep.	1.4 trln	
<b>M2 Money Supply<sup>o</sup></b>		
Oct.		
Sep.	+8.3% y/y	
<b>AUSTRALIA</b>		
<b>RBA Statement on Monetary Policy</b>		

<b>Trade Surplus<sup>o</sup></b>		
Oct.		
Sep.	\$31.7 bln	213.2 bln
<b>Foreign Direct Investment<sup>o</sup></b>		
Oct.		
Sep.	+8.0% y/y	
<b>NEW ZEALAND</b>		
<b>RBNZ Monetary Policy Meeting</b>		

<sup>o</sup> = date approximate

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