

North American Calendar August 13 – August 17

Monday August 13

Tuesday August 14

Wednesday August 15

Thursday August 16

Friday August 17

Canada

United States

Country	Monday August 13	Tuesday August 14	Wednesday August 15	Thursday August 16	Friday August 17
Canada			8:30 am New Motor Vehicle Sales^D June (e) -1.0% y/y May -0.1% y/y 9:00 am Existing Home Sales^D Average Prices July (e) -1.0% y/y +1.0% y/y June -10.7% y/y -1.3% y/y 9:00 am MLS Home Price Index^D July (e) +2.5% y/y June +0.9% y/y Noon 30-year bond auction \$1.0 bln	8:30 am ADP Employment Report July -10,521 June 8:30 am Mfg. Sales Mfg. New Orders June (e) +1.0% +0.5% Consensus +1.1% n.a. May +1.4% +4.9%	8:30 am Consumer Price Index July (e) +0.1% +2.5% y/y (+0.1% sa) Consensus <i>unch</i> +2.5% y/y June +0.1% +2.5% y/y 8:30 am Trimmed Mean Core CPI July +2.0% y/y June 8:30 am Weighted Median Core CPI July +2.0% y/y June
			7:00 am MBA Mortgage Apps Aug. 10 -3.0% Aug. 3 8:30 am Productivity Unit Lab. Costs Q2 P (e) +1.7% a.r. -0.5% a.r. Consensus +2.4% a.r. +0.2% a.r. Q1 +0.4% a.r. +2.9% a.r. 8:30 am Retail Sales Ex. Autos July (e) +0.2% +0.4% Consensus +0.1% +0.3% June +0.5% +0.4% 8:30 am Retail Sales ex. Autos/Gas July (e) +0.5% Consensus +0.4% June +0.3% 8:30 am Empire State Manufacturing Survey Aug. (e) 21.3 Consensus 20.0 July 22.6 9:15 am Industrial Production Capacity Utilization July (e) +0.7% 78.5% Consensus +0.3% 78.2% June +0.6% 78.0% 10:00 am NAHB Housing Market Index Aug. (e) 67 Consensus 67 July 68 10:00 am Business Inventories June F (e) +0.1% May +0.3% 4:00 pm Net TIC Flows Total Long Term June \$69.9 bln \$45.6 bln May	8:30 am Initial Claims Aug. 11 (e) 215k (+2k) ^c Aug. 4 213k (-6k) 8:30 am Continuing Claims Aug. 4 1,755k (+29k) July 28 8:30 am Housing Starts July (e) 1.271 mln a.r. (+8.3%) Consensus 1.260 mln a.r. (+7.4%) June 1.173 mln a.r. (-12.3%) 8:30 am Building Permits July (e) 1.316 mln a.r. (+1.9%) Consensus 1.310 mln a.r. (+1.4%) June 1.292 mln a.r. (-0.7%) 8:30 am Philadelphia Fed Index Aug. (e) 23.8 Consensus 22.0 July 25.7 10:00 am MBA Mortgage Delinquencies (Q2)	8:30 am Common Component Core CPI July +1.9% y/y June 8:30 am Int'l Securities Transactions Inflows Outflows June \$2.2 bln \$5.7 bln May 10:00 am University of Michigan Consumer Sentiment Aug. P (e) 97.9 Consensus 98.0 July 97.9 10:00 am Leading Indicator July (e) +0.4% Consensus +0.4% June +0.5%
United States	6:00 am NFIB Small Business Economic Trends Survey July (e) 107.1 Consensus 106.7 June 107.2 8:30 am Import Prices July (e) +0.3% +4.8% y/y Consensus +0.1% +4.5% y/y June -0.4% +4.3% y/y				
	11:00 am 4-week bill auction announcement 11:30 am 13- & 26-week bill auction \$96 bln	11:30 am 4-week bill auction 11:30 am 52-week bill auction \$26 bln			11:00 am 13- & 26-week bill, 5 ^R -year TIPS auction announcements

^c = consensus ^D = date approximate ^R = reopening

Global Calendar August 13 – August 17

Monday August 13

Tuesday August 14

Wednesday August 15

Thursday August 16

Friday August 17

Japan

Industrial Production
June F (e) -2.1% -1.2% y/y
May -0.2% +4.2% y/y

EURO AREA

Real GDP
Q2 P (e) +0.3% +2.1% y/y
Q2 A +0.3% +2.1% y/y
Q1 +0.4% +2.5% y/y

Industrial Production
June (e) -0.5% +2.5% y/y
May +1.3% +2.4% y/y

GERMANY

Real GDP
Q2 P (e) +0.4% +2.1% y/y
Q1 +0.3% +2.3% y/y

Consumer Price Index
July F (e) +0.4% +2.1% y/y
June +0.1% +2.1% y/y

ZEW Survey—Expectations
Aug. (e) -20.7
July -24.7

FRANCE

Consumer Price Index
July F (e) -0.1% +2.6% y/y
June unch +2.3% y/y

Trade Balance
July '18 (e) -¥41.2 bln
July '17 +¥406.6 bln

Department Store Sales^o
July
June +3.1% y/y

EURO AREA

Trade Surplus
June (e) €16.5 bln
May €16.9 bln

EURO AREA

Consumer Price Index
July F (e) +0.1% +2.1% y/y
June +0.1% +2.0% y/y

Core CPI
July F (e) +1.1% y/y
June +0.9% y/y

Euro Area

ITALY

Consumer Price Index
July F (e) -1.4% +1.9% y/y
June +0.2% +1.4% y/y

U.K.

Jobless Claims
July
June +7,800 2.5%

Claimant Count Rate
July
June +7,800 2.5%

Avg. Wkly Earnings Ex. Bonus (3 mma)
June (e) +2.7% y/y
May +2.7% y/y

Jobless Rate (3 mma)
June (e) 4.2%
May 4.2%

Consumer Price Index
July (e) unch +2.5% y/y
June unch +2.4% y/y

Core CPI
July (e) +1.9% y/y
June +1.9% y/y

Producer Price Index (Output)
July (e) +0.1% +3.0% y/y
June +0.1% +3.1% y/y

Retail Sales (incl. Fuel)
July (e) +0.2% +3.0% y/y
June -0.5% +2.9% y/y

Other

CHINA
Foreign Direct Investment^o
July
June +0.3% y/y

Aggregate Yuan Financing^o
July (e) 1.10 trln
June 1.18 trln

New Yuan Loans^o
July (e) 1.28 trln
June 1.84 trln

M2 Money Supply^o
July (e) +8.2% y/y
June +8.0% y/y

CHINA
Industrial Production
July (e) +6.3% y/y (+6.6% YTD)
June +6.0% y/y (+6.7% YTD)

Retail Sales
July (e) +9.1% y/y (+9.4% YTD)
June +9.0% y/y (+9.4% YTD)

Fixed Asset Investment (YTD)
July (e) +6.0% y/y
June +6.0% y/y

AUSTRALIA
NAB Business Confidence
July
June 6

AUSTRALIA
Westpac Consumer Confidence
Aug.
July +3.9%

AUSTRALIA
Employment
July (e) +15,000
June +50,900

Jobless Rate
July (e) 5.4%
June 5.4%

^o = date approximate

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