

North American Calendar August 6 – August 10

	Monday August 6	Tuesday August 7	Wednesday August 8	Thursday August 9	Friday August 10
Canada	Civic Holiday (markets closed)	10:00 am Ivey Purchasing Managers' Index (s.a.) July June 63.1	8:30 am Building Permits June (e) -2.0% May +4.7%	8:15 am Housing Starts July (e) 215,000 a.r. (-13.4%) June 248,138 a.r. (+28.0%) 8:30 am New Housing Price Index June (e) unch +0.7% y/y May unch +0.9% y/y	8:30 am Employment July (e) +5,000 (+0.03%) June +31,800 (+0.2%) 8:30 am Unemployment Rate July (e) 6.0% June 6.0% 8:30 am Average Hourly Wages July (e) +3.6% y/y June +3.6% y/y
		10:30 am 3-, 6- & 12-month bill auction \$12.0 bln (new cash \$1.3 bln)	Noon 2-year bond auction \$3.0 bln	30-year bond auction announcement	
United States		10:00 am Job Openings & Labor Turnover Survey (June) 3:00 pm Consumer Credit June (e) +\$16.0 bln Consensus +\$16.0 bln May +\$24.6 bln	7:00 am MBA Mortgage Apps Aug. 3 July 27 -2.6%	8:30 am Initial Claims Aug. 4 (e) 220k (+2k) ^c July 28 218k (+1k) 8:30 am Continuing Claims July 28 July 21 1,724k (-23k) 8:30 am PPI Final Demand July (e) +0.2% +3.3% y/y Consensus +0.2% +3.3% y/y June +0.3% +3.4% y/y 8:30 am PPI Final Demand ex. F&E July (e) +0.3% +2.9% y/y Consensus +0.3% +2.9% y/y June +0.3% +2.8% y/y 10:00 am Wholesale Inventories June F (e) unch Consensus unch May +0.4%	8:30 am Consumer Prices July (e) +0.2% +3.0% y/y Consensus +0.2% +3.0% y/y June +0.1% +2.9% y/y 8:30 am CPI Ex. Food & Energy July (e) +0.2% +2.3% y/y Consensus +0.2% +2.3% y/y June +0.2% +2.3% y/y 2:00 pm Budget Balance July '18 July '17 -\$42.9 bln
	11:00 am 4-week bill auction announcement 11:30 am 13- & 26-week bill auction \$96 bln	11:30 am 4-week bill auction 1:00 pm 3-year note auction \$34 bln	Fed Speaker: Richmond's Barkin (8:45 am) 1:00 pm 10-year note auction \$26 bln	11:00 am 13-, 26- & 52-week bill auction announcements 1:00 pm 30-year bond auction \$18 bln	

^c = consensus

Global Calendar

August 6 – August 10

Monday August 6

Tuesday August 7

Wednesday August 8

Thursday August 9

Friday August 10

Japan

Household Spending
June (e) -1.3% y/y
 May -3.9% y/y

Bank Lending Ex. Trusts
July
 June +2.1% y/y

Machine Tool Orders
July P
 June +11.4% y/y

Real GDP
Q2 P (e) +0.3% +0.9% y/y
 Q1 -0.2% +1.1% y/y

Current Account Surplus
June '18 (e) ¥1.2 trln
 June '17 ¥0.9 trln

Tertiary Index
June (e) -0.3%
 May +0.1%

BoJ Summary of Opinions
 from July 30-31 meeting

Euro Area

GERMANY
Factory Orders
June (e) -0.4% +3.4% y/y
 May +2.6% +4.4% y/y

GERMANY
Trade Surplus
June €20.3 bln
 May
Industrial Production
June (e) -0.5% +3.0% y/y
 May +2.6% +3.1% y/y

FRANCE
Industrial Production
June (e) +0.5% +1.5% y/y
 May -0.2% -0.9% y/y

FRANCE
Trade Deficit
June (e) €5.6 bln
 May €6.0 bln

Manufacturing Production
June (e) +0.5% +0.3% y/y
 May -0.6% -0.7% y/y

ITALY
Trade Surplus
June
 May €3.4 bln

U.K.

RICS House Price Balance
July P (e) +3%
 June +2%

Real GDP
Q2 P (e) +0.4% +1.3% y/y
 Q1 +0.2% +1.2% y/y

Other

CHINA
Foreign Reserves^D
July (e) \$3.1 trln
 June \$3.1 trln

CHINA
Trade Surplus^D
in USD in CNY
July (e) \$39.1 bln n.a.
 June \$41.5 bln 262 bln

CHINA
CPI PPI
July (e) +2.0% y/y +4.5% y/y
 June +1.9% y/y +4.7% y/y

Monthly Real GDP 3m/3m
June (e) +0.2% n.a.
 May +0.3% +0.2%

Foreign Direct Investment^D
July
 June +0.3% y/y

Aggregate Yuan Financing^D
July (e) 1.10 trln
 June 1.18 trln

Industrial Production
June (e) +0.4% +0.7% y/y
 May -0.4% +0.8% y/y

AUSTRALIA
RBA Monetary Policy Meeting

New Yuan Loans^D
July (e) 1.20 trln
 June 1.84 trln

Manufacturing Production
June (e) +0.3% +1.0% y/y
 May +0.4% +1.1% y/y

M2 Money Supply^D
July (e) +8.2% y/y
 June +8.0% y/y

Trade Deficit **Non-EU**
June (e) £12.5 bln £3.6 bln
 May £12.4 bln £3.5 bln

NEW ZEALAND
RBNZ Monetary Policy Meeting

AUSTRALIA
RBA Statement on Monetary Policy

RUSSIA
Real GDP^D
Q2 A (e) +1.8% y/y
 Q1 +1.3% y/y

^D = date approximate

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