

# North American Calendar June 11 – June 15

Monday June 11

Tuesday June 12

Wednesday June 13

Thursday June 14

Friday June 15

Canada

**Manpower Survey—Net Outlook**  
Q3 (e) +14%  
Q2 +14%

10:30 am 3-, 6- & 12-month bill auction \$9.0 bln (new cash \$0.9 bln)

**8:30 am** **New Housing Price Index**  
Apr. (e) +0.1% +1.7% y/y  
Mar. unch +2.4% y/y

**8:30 am** **New Motor Vehicle Sales<sup>D</sup>**  
Apr. (e) -2.5% y/y  
Mar. -0.4% y/y

**8:30 am** **National Balance Sheet and Financial Flow Accounts (Q1)**

Noon 30-year real return bond auction \$0.7 bln  
10-year bond auction announcement

**8:30 am** **Mfg. Sales** +0.7%  
Apr. (e) +1.4%  
Mar. -0.7%

**8:30 am** **Int'l Securities Transactions Inflows** \$6.1 bln  
Apr. Mar. -\$1.9 bln

**9:00 am** **Existing Home Sales<sup>D</sup>** -17.0% y/y  
Apr. -13.9% y/y

**9:00 am** **MLS Home Price Index<sup>D</sup>** +1.0% y/y  
Apr. +1.5% y/y

**Mfg. New Orders** +0.5%  
Apr. (e) +0.5%  
Mar. -0.7%

**Average Prices** -5.0% y/y  
Apr. -11.3% y/y

United States

**6:00 am** **NFIB Small Business Economic Trends Survey**  
May (e) 105.0  
Consensus 105.0  
Apr. 104.8

**8:30 am** **Consumer Prices**  
May (e) +0.2% +2.7% y/y  
Consensus +0.2% +2.8% y/y  
Apr. +0.2% +2.5% y/y

**8:30 am** **CPI Ex. Food & Energy**  
May (e) +0.2% +2.2% y/y  
Consensus +0.2% +2.2% y/y  
Apr. +0.1% +2.1% y/y

**2:00 pm** **Budget Deficit**  
May '18 (e) \$144.0 bln  
Consensus \$114.5 bln  
May '17 \$88.4 bln

**Manpower Survey—Net Outlook**  
Q3 (e) +18%  
Q2 +18%

11:30 am 4-week bill auction  
1:00 pm 30<sup>R</sup>-year bond auction \$14 bln

**7:00 am** **MBA Mortgage Apps**  
June 8 June 1 +4.1%

**8:30 am** **PPI Final Demand**  
May (e) +0.2% +2.7% y/y  
Consensus +0.3% +2.9% y/y  
Apr. +0.1% +2.6% y/y

**8:30 am** **PPI Final Demand ex. F&E**  
May (e) +0.2% +2.2% y/y  
Consensus +0.2% +2.3% y/y  
Apr. +0.2% +2.3% y/y

**2:00 pm** **FOMC Announcement and Summary of Economic Projections**

**2:30 pm** **Fed Chair Powell's Press Briefing**

**8:30 am** **Initial Claims**  
June 9 (e) 222k (unch)<sup>C</sup>  
June 2 222k (-1k)

**8:30 am** **Continuing Claims**  
June 2 May 26 1,741k (+21k)

**8:30 am** **Retail Sales Ex. Autos**  
May (e) +0.4% +0.5%  
Consensus +0.4% +0.5%  
Apr. +0.2% +0.3%

**8:30 am** **Retail Sales ex. Autos/Gas**  
May (e) +0.5%  
Consensus +0.3%  
Apr. +0.3%

**8:30 am** **Import Prices**  
May (e) +0.4% +3.8% y/y  
Consensus +0.5% +4.0% y/y  
Apr. +0.3% +3.3% y/y

**10:00 am** **Business Inventories**  
Apr. (e) +0.3%  
Consensus +0.3%  
Mar. -0.1%

11:00 am 13-, 26- & 52-week bill, 30<sup>R</sup>-year TIPS auction announcements

**8:30 am** **Empire State Manufacturing Survey**  
June (e) 20.1  
Consensus 18.5  
May 20.1

**9:15 am** **Industrial Production** +0.2%  
Consensus +0.3%  
Apr. +0.7%

**Capacity Utilization** 78.1%  
Consensus 78.1%  
Apr. 78.0%

**10:00 am** **University of Michigan Consumer Sentiment**  
June P (e) 99.0  
Consensus 98.5  
May 98.0

**4:00 pm** **Net TIC Flows**  
Apr. Mar. -\$38.5 bln

**Total Long Term** \$61.8 bln

11:00 am 4-week bill auction announcement  
11:30 am 26-week bill auction \$42 bln  
11:30 am 3-year note auction \$32 bln  
1:00 pm 13-week bill auction \$48 bln  
1:00 pm 10<sup>R</sup>-year note auction \$22 bln

◀ **Saturday June 9**  
**G7 Summit in Charlevoix, Quebec (June 8-9)**

<sup>C</sup> = consensus <sup>D</sup> = date approximate <sup>R</sup> = reopening

# Global Calendar June 11 – June 15

Monday June 11

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Japan

<b>Producer Price Index</b>		
May (e)	+0.2%	+2.1% y/y
Apr.	+0.1%	+2.0% y/y
<b>Tertiary Industry Index</b>		
Apr. (e)	+0.6%	
Mar.	-0.3%	

<b>Industrial Production</b>		
Apr. F (e)	+0.3%	+2.5% y/y
Mar.	+1.4%	+2.4% y/y

**BoJ Monetary Policy Meeting (June 14-15)**

Euro Area

<b>ITALY</b>		
<b>Industrial Production</b>		
Apr. (e)	-0.5%	+3.6% y/y
Mar.	+1.2%	+3.6% y/y

<b>GERMANY</b>		
<b>ZEW Survey—Expectations</b>		
June (e)	-14.0	
May	-8.2	

<b>EURO AREA</b>		
<b>Industrial Production</b>		
Apr. (e)	-0.6%	+2.9% y/y
Mar.	+0.5%	+3.0% y/y

<b>EURO AREA</b>		
<b>ECB Monetary Policy Meeting</b>		

<b>EURO AREA</b>		
<b>Consumer Price Index</b>		
May F (e)	+0.5%	+1.9% y/y
Apr.	+0.3%	+1.2% y/y

U.K.

Apr. (e)	<b>Trade Deficit</b>	<b>Non-EU</b>
Mar.	£11.3 bln	£3.2 bln
	£12.2 bln	£3.6 bln

May	<b>Jobless Claims</b>	<b>Claimant Count Rate</b>
Apr.	+31,200	2.5%

May (e)	+0.4%	+2.4% y/y
Apr.	+0.4%	+2.4% y/y

May (e)	-5%	
Apr.	-8%	

Apr. (e)	+0.5%	+2.6% y/y
Mar.	+0.5%	+2.6% y/y

Apr. (e)	+0.1%	+2.7% y/y
Mar.	+0.1%	+2.9% y/y

Apr. (e)	+2.9% y/y
Mar.	+2.9% y/y

May (e)	+0.3%	+2.9% y/y
Apr.	+0.3%	+2.7% y/y

May (e)	+0.5%	+2.4% y/y
Apr.	+1.6%	+1.4% y/y

Apr. (e)	+0.5%	+1.1% y/y
Mar.	+0.5%	+0.6% y/y

Apr. (e)	+0.3%	+3.1% y/y
Mar.	-0.1%	+2.9% y/y

Apr. (e)	+2.9% y/y
Mar.	+2.9% y/y

Apr. (e)	+0.3%	+2.9% y/y
Mar.	+0.3%	+2.7% y/y

May (e)	+0.4%	+2.3% y/y
Apr.	+0.2%	+1.8% y/y

Q1	+1.5% y/y
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Other

May (e)	+1.8% y/y	+3.9% y/y
Apr.	+1.8% y/y	+3.4% y/y

May	10
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June	
May	-0.6%

May (e)	+6.8% y/y
Apr.	+6.9% y/y

May	-1.1% y/y
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**SINGAPORE**  
U.S.-North Korea Summit

May (e)	+9.7% y/y
Apr.	+9.7% y/y

May (e)	1.3 trln
Apr.	1.6 trln

May (e)	+7.0% y/y
Apr.	+7.0% y/y

May (e)	1.2 trln
Apr.	1.2 trln

May (e)	+19,000
Apr.	+22,600

May (e)	+8.5% y/y
Apr.	+8.3% y/y

May (e)	5.6%
Apr.	5.6%

**AUSTRALIA**  
Markets Closed

<sup>o</sup> = date approximate

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