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Notable economic events for the coming month

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
3	4	5	6	7
<ul style="list-style-type: none">  9:30 am: Markit Manufacturing PMI (May) <ul style="list-style-type: none"> ▪ <i>Auto Sales (May)</i>¹  9:45 am: Markit Manufacturing PMI (May F) <ul style="list-style-type: none"> ▪ 10:00 am: ISM Index (May) ▪ 10:00 am: Construction Spending (Apr) ▪ <i>Auto Sales (May)</i>¹ ▪ 13- & 26-week bill auctions 	<ul style="list-style-type: none">  9:45 am: Fed Chair Powell makes the opening remarks in Chicago at the Conference on Monetary Policy Strategy, Tools and Communication Practices <ul style="list-style-type: none"> ▪ 10:00 am: Factory Orders (Apr) 	<ul style="list-style-type: none">  8:30 am: Labour Productivity (Q1) <ul style="list-style-type: none"> ▪ 2-year bond auction  8:15 am: ADP National Employment Report (May) 10:00 am: Non-mfg ISM Index (May) <ul style="list-style-type: none"> ▪ 2:00 pm: Beige Book 	<ul style="list-style-type: none">  8:30 am: Merchandise Trade Balance (Apr) <ul style="list-style-type: none"> ▪ 10:00 am: Ivey Purchasing Managers Index (May) ▪ 3-year bond auction announcement  7:30 am: Challenger Layoff Report (May) <ul style="list-style-type: none"> ▪ 8:30 am: Initial Claims (June 1) ▪ 8:30 am: Productivity (Q1 F) ▪ 8:30 am: Goods & Services Trade Balance (Apr) ▪ 10:00 am: Quarterly Services Survey (Q1 F) ▪ 12:00 pm: Flow of Funds (Q1) ▪ 3-, 10^R-year note & 30^R-year bond auction announcements 	<ul style="list-style-type: none">  8:30 am: Employment Report (May) <ul style="list-style-type: none"> ▪ 8:30 am: Capacity Utilization (Q1)  8:30 am: Employment Report (May) <ul style="list-style-type: none"> ▪ 10:00 am: Wholesale Trade (Apr) ▪ 3:00 pm: Consumer Credit (Apr) <p style="text-align: right;">SAT. 8</p> <p style="text-align: center;">G20 Finance Ministers and Central Bank Governors meet in Fukuoka, Japan (June 8-9)</p>
10	11	12	13	14
<ul style="list-style-type: none">  8:15 am: Housing Starts (May) <ul style="list-style-type: none"> ▪ 8:30 am: Building Permits (Apr)  10:00 am: Job Openings and Labor Turnover Survey (Apr) <ul style="list-style-type: none"> ▪ 13- & 26-week bill auctions <p style="text-align: center;">U.S. tariffs on Mexico to take effect</p>	<ul style="list-style-type: none">  Manpower Survey (Q3)  6:00 am: NFIB Small Business Economic Trends Survey (May) <ul style="list-style-type: none"> ▪ 8:30 am: Producer Price Index (May) ▪ Manpower Survey (Q3) ▪ 3-year note auction 	<ul style="list-style-type: none">  3-year bond auction  8:30 am: Consumer Price Index (May) <ul style="list-style-type: none"> ▪ 2:00 pm: Treasury Budget (May) ▪ 10^R-year note auction 	<ul style="list-style-type: none">  8:30 am: New Housing Price Index (Apr) <ul style="list-style-type: none"> ▪ 8:30 am: National Accounts (Q1)  8:30 am: Initial Claims (June 8) <ul style="list-style-type: none"> ▪ 8:30 am: Trade Price Indices (May) ▪ 5^R-year TIPS auction announcement ▪ 30^R-year bond auction 	<ul style="list-style-type: none">  8:30 am: <i>New Motor Vehicle Sales (Apr)</i>¹  8:30 am: Retail Sales (May) <ul style="list-style-type: none"> ▪ 9:15 am: Industrial Production and Capacity Utilization (May) ▪ 10:00 am: Business Inventories (Apr) ▪ 10:00 am: University of Michigan Consumer Sentiment Index (June P)
17	18	19	20	21
<ul style="list-style-type: none">  8:30 am: International Securities Transactions (Apr) <ul style="list-style-type: none"> ▪ 9:00 am: <i>Existing Home Sales, MLS Home Price Index (May)</i>¹  8:30 am: Empire State Manufacturing Survey (June) <ul style="list-style-type: none"> ▪ 10:00 am: NAHB Housing Index (June) ▪ 4:00 pm: Foreign Purchases of U.S. Securities (Apr) ▪ 13- & 26-week bill auctions 	<ul style="list-style-type: none">  8:30 am: Manufacturing Sales & Orders (Apr)  8:30 am: Housing Starts, Building Permits (May) <ul style="list-style-type: none"> ▪ FOMC Meeting Begins ▪ 52-week bill auction 	<ul style="list-style-type: none">  8:30 am: Consumer Price Index (May)  2:00 pm: FOMC Announcement and Summary of Economic Projections ▪ 2:30 pm: Fed Chair Powell's Press Briefing 	<ul style="list-style-type: none">  8:30 am: ADP National Employment Report (May) <ul style="list-style-type: none"> ▪ 2-year bond auction announcement  8:30 am: Initial Claims (June 15) ▪ 8:30 am: Current Account (Q1) ▪ 8:30 am: Philadelphia Fed Index (June) ▪ 10:00 am: Leading Indicators (May) <ul style="list-style-type: none"> ▪ 2-, 5- & 7-year note, 2^R-year FRN auction announcements ▪ 5^R-year TIPS auction <p style="text-align: center;">EU Summit (June 20-21)</p>	<ul style="list-style-type: none">  8:30 am: Retail Sales (Apr)  9:45 am: Markit Manufacturing PMI (June P) <ul style="list-style-type: none"> ▪ 10:00 am: Existing Home Sales (May)
24	25	26	27	28
<ul style="list-style-type: none">  13- & 26-week bill auctions 	<ul style="list-style-type: none">  8:30 am: Wholesale Trade (Apr)  9:00 am: S&P Case-Shiller Home Price Index (Apr) <ul style="list-style-type: none"> ▪ 9:00 am: FHFA House Price Index (Apr) ▪ 10:00 am: New Home Sales (May) ▪ 10:00 am: Conference Board Consumer Confidence Index (June) ▪ 2-year note auction <p style="text-align: center;">OPEC Conference in Vienna</p>	<ul style="list-style-type: none">  2-year bond auction  8:30 am: Advance Economic Indicators Report (May) <ul style="list-style-type: none"> ▪ 8:30 am: Durable Goods Orders (May) ▪ 5-year note auction ▪ 2^R-year FRN auction <p style="text-align: center;">OPEC and non-OPEC Ministerial Meeting in Vienna</p>	<ul style="list-style-type: none">  8:30 am: Survey of Employment, Payrolls and Hours (Apr)  8:30 am: Initial Claims (June 22) ▪ 8:30 am: Real GDP (Q1 F) ▪ 8:30 am: Corporate Profits (Q1 F) ▪ 10:00 am: Pending Home Sales (May) <ul style="list-style-type: none"> ▪ 7-year note auction 	<ul style="list-style-type: none">  8:30 am: Real GDP at Basic Prices (Apr) <ul style="list-style-type: none"> ▪ 8:30 am: Industrial Product, Raw Materials Price Indices (May) ▪ 10:30 am: BoC Business Outlook Survey and Senior Loan Officer Survey (Q2)  8:30 am: Personal Income & Consumption (May) <ul style="list-style-type: none"> ▪ 9:45 am: Chicago PMI (June) ▪ 10:00 am: University of Michigan Consumer Sentiment Index (June F) <p style="text-align: center;">G20 Leaders' Summit in Osaka, Japan (June 28-29)</p>

¹ = date approximate ^R = reopening auction

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