













# North American Economic Calendar February 2019

## Notable economic events for the coming month

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
<p><b>Some U.S. releases likely rescheduled as U.S. government reopens through Feb. 15</b></p>	<p>Previously delayed data likely rescheduled as U.S. government reopens through Feb. 15:</p> <ul style="list-style-type: none"> <li>Retail Sales (Dec)</li> <li>Housing Starts (Dec)</li> <li>Building Permits (Dec)</li> <li>Durable Goods Orders (Dec)</li> <li>New Home Sales (Dec)</li> <li>Homeownership &amp; Residential Vacancy Rates (Q4)</li> <li>Real GDP (Q4 A)</li> <li>Pers. Income and Consumption (Dec)</li> </ul>			<p><b>1</b></p> <ul style="list-style-type: none"> <li> <b>9:30 am:</b> Markit Mfg. PMI (Jan)</li> <li>▪ <i>Auto Sales (Jan)</i><sup>1</sup></li> <li> <b>8:30 am:</b> Employment Report (Jan)</li> <li>▪ <b>9:45 am:</b> Markit Manufacturing PMI (Jan F)</li> <li>▪ <b>10:00 am:</b> ISM Index (Jan)</li> <li>▪ <b>10:00 am:</b> Construction Spending (Nov) [Dec*]</li> <li>▪ <b>10:00 am:</b> Wholesale Trade (Nov)</li> <li>▪ <b>10:00 am:</b> University of Michigan Consumer Sentiment Index (Jan F)</li> <li>▪ <i>Auto Sales (Jan)</i><sup>1</sup></li> </ul>
<p><b>4</b></p> <ul style="list-style-type: none"> <li> <b>10:00 am:</b> Factory Orders (Nov) [Dec*]</li> <li>▪ 13- &amp; 26-week bill auctions</li> </ul>	<p><b>5</b></p> <ul style="list-style-type: none"> <li> <i>To be rescheduled due to U.S. Gov't shutdown—8:30 am: Merch. Trade Balance (Dec)</i></li> <li> <b>10:00 am:</b> Non-mfg ISM Index (Jan)</li> <li>▪ <b>9:00 pm: State of the Union Address</b></li> <li>▪ 3-year note auction</li> </ul>	<p><b>6</b></p> <ul style="list-style-type: none"> <li> <b>8:30 am:</b> Building Permits (Dec)</li> <li>▪ <b>10:00 am:</b> Ivey Purchasing Managers Index (Jan)</li> <li> <b>8:30 am:</b> Productivity (Q4 P)</li> <li>▪ <b>8:30 am:</b> Goods &amp; Services Trade Balance (Nov) [Dec*]</li> <li>▪ <b>7:00 pm: Fed Chair Powell hosts town hall meeting in Washington, D.C. for teachers</b></li> <li>▪ 10-year note auction</li> </ul>	<p><b>7</b></p> <ul style="list-style-type: none"> <li> 5-year bond auction announcement</li> <li>▪ 2-year bond auction</li> <li> <b>8:30 am:</b> Initial Claims (Feb 2)</li> <li>▪ <b>3:00 pm:</b> Consumer Credit (Dec)</li> <li>▪ 30-year TIPS auction announcement</li> <li>▪ 30-year bond auction</li> </ul>	<p><b>8</b></p> <ul style="list-style-type: none"> <li> <b>8:15 am:</b> <i>Housing Starts (Jan)</i><sup>1</sup></li> <li>▪ <b>8:30 am:</b> Employment Report (Jan)</li> <li> <b>10:00 am:</b> Wholesale Trade (Dec)*</li> </ul>
<p><b>11</b></p> <ul style="list-style-type: none"> <li> <b>10:00 am:</b> MBA Mortgage Delinquencies (Q4)<sup>1</sup></li> <li>▪ 13- &amp; 26-week bill auctions</li> </ul>	<p><b>12</b></p> <ul style="list-style-type: none"> <li> <b>6:00 am:</b> NFIB Small Business Economic Trends Survey (Jan)</li> <li>▪ <b>10:00 am:</b> Job Openings and Labor Turnover Survey (Dec)</li> </ul>	<p><b>13</b></p> <ul style="list-style-type: none"> <li> 5-year bond auction</li> <li> <b>8:30 am:</b> Consumer Price Index (Jan)</li> <li>▪ <b>2:00 pm:</b> Treasury Budget (Dec.) [Jan*]</li> </ul>	<p><b>14</b></p> <ul style="list-style-type: none"> <li> <b>8:30 am:</b> New Housing Price Index (Dec)</li> <li>▪ <b>8:30 am:</b> Manufacturing Sales &amp; Orders (Dec)</li> <li>▪ <b>8:30 am:</b> <i>New Motor Vehicle Sales (Dec)</i><sup>1</sup></li> <li>▪ 30-year real return bond auction announcement</li> <li> <b>8:30 am:</b> Initial Claims (Feb 9)</li> <li>▪ <b>8:30 am:</b> Producer Price Index (Jan)</li> <li>▪ <b>10:00 am:</b> Bus. Inventories (Nov)</li> <li>▪ 2<sup>R</sup>-year FRN auction announcement</li> <li>▪ 30-year TIPS auction</li> </ul>	<p><b>15</b></p> <ul style="list-style-type: none"> <li> <b>8:30 am:</b> International Securities Transactions (Dec)</li> <li>▪ <b>9:00 am:</b> <i>Existing Home Sales, MLS Home Price Index (Jan)</i><sup>1</sup></li> <li> <b>8:30 am:</b> Retail Sales (Jan)*</li> <li>▪ <b>8:30 am:</b> Trade Price Indices (Jan)</li> <li>▪ <b>8:30 am:</b> Empire State Manufacturing Survey (Feb)</li> <li>▪ <b>9:15 am:</b> Industrial Production and Capacity Utilization (Jan)</li> <li>▪ <b>10:00 am:</b> Business Inventories (Dec)*</li> <li>▪ <b>10:00 am:</b> University of Michigan Consumer Sentiment Index (Feb P)</li> <li>▪ <b>4:00 pm:</b> Foreign Purchases of U.S. Securities (Dec)*</li> <li>▪ <b>Short-term government funding ends</b></li> </ul>
<p><b>18</b></p> <ul style="list-style-type: none"> <li> <b>Family Day (markets closed)</b></li> <li> <b>President's Day (markets closed)</b></li> </ul>	<p><b>19</b></p> <ul style="list-style-type: none"> <li> <b>British Columbia Budget</b></li> <li> <b>10:00 am:</b> NAHB Housing Index (Feb)</li> <li>▪ <b>10:00 am:</b> Quarterly Services Survey (Q4 A)*</li> <li>▪ 13- &amp; 26-week bill auctions</li> </ul>	<p><b>20</b></p> <ul style="list-style-type: none"> <li> 30-year real return bond auction</li> <li> <b>8:30 am:</b> Housing Starts, Building Permits (Jan)*</li> <li>▪ <b>2:00 pm:</b> FOMC Minutes</li> <li>▪ 2<sup>R</sup>-year FRN auction</li> </ul>	<p><b>21</b></p> <ul style="list-style-type: none"> <li> <b>8:30 am:</b> ADP National Employment Report (Jan)</li> <li>▪ <b>8:30 am:</b> Wholesale Trade (Dec)</li> <li>▪ 2-year bond auction announcement</li> <li>▪ <b>12:35 pm: BoC Governor Poloz speaks to the Chamber of Commerce of Metropolitan Montreal</b></li> <li> <b>8:30 am:</b> Initial Claims (Feb 16)</li> <li>▪ <b>8:30 am:</b> Phila. Fed Index (Feb)</li> <li>▪ <b>8:30 am:</b> Real GDP by Industry (Q3)</li> <li>▪ <b>9:45 am:</b> Markit Manufacturing PMI (Feb P)</li> <li>▪ <b>10:00 am:</b> Existing Home Sales (Jan)</li> <li>▪ <b>10:00 am:</b> Leading Indicators (Jan)</li> <li>▪ 2-, 5- &amp; 7-year note auction announcements</li> </ul>	<p><b>22</b></p> <ul style="list-style-type: none"> <li> <b>8:30 am:</b> Retail Sales (Dec)</li> <li>▪ <i>Ottawa's Fiscal Monitor (Dec)</i><sup>1</sup></li> </ul>
<p><b>25</b></p> <ul style="list-style-type: none"> <li> 2-year note auction</li> <li>▪ 5-year note auction</li> <li>▪ 13- &amp; 26-week bill auctions</li> </ul>	<p><b>26</b></p> <ul style="list-style-type: none"> <li> <b>9:00 am:</b> S&amp;P Case-Shiller Home Price Index (Dec,Q4)</li> <li>▪ <b>9:00 am:</b> FHFA House Price Index (Dec,Q4)</li> <li>▪ <b>10:00 am:</b> <i>New Home Sales (Jan)</i><sup>*</sup></li> <li>▪ <b>10:00 am:</b> Conference Board Consumer Confidence Index (Feb)</li> <li>▪ 7-year note auction</li> <li>▪ 52-week bill auction</li> </ul>	<p><b>27</b></p> <ul style="list-style-type: none"> <li> <b>8:30 am:</b> Survey of Employment, Payrolls and Hours (Dec)</li> <li>▪ <b>8:30 am:</b> Consumer Price Index (Jan)</li> <li>▪ 2-year bond auction</li> <li> <b>8:30 am:</b> Durable Goods Orders (Jan)*</li> <li>▪ <b>10:00 am:</b> Pending Home Sales (Jan)</li> </ul>	<p><b>28</b></p> <ul style="list-style-type: none"> <li> <b>8:30 am:</b> Current Account Balance (Q4)</li> <li>▪ <b>8:30 am:</b> Industrial Product and Raw Materials Price Indices (Jan)</li> <li>▪ Capital Expenditures Survey (2017-19)</li> <li> <b>8:30 am:</b> Initial Claims (Feb 23)</li> <li>▪ <b>8:30 am:</b> Real GDP (Q4 P)*</li> <li>▪ <b>8:30 am:</b> Advance Economic Indicators Report (Jan)*</li> <li>▪ <b>9:45 am:</b> Chicago PMI (Feb)</li> </ul>	<p><b>MAR. 1</b></p> <ul style="list-style-type: none"> <li> <b>8:30 am:</b> Real GDP (Q4)</li> <li>▪ <b>8:30 am:</b> Real GDP at Basic Prices (Dec)</li> <li>▪ <b>9:30 am:</b> Markit Manufacturing PMI (Feb)</li> <li>▪ <i>Auto Sales (Feb)</i><sup>1</sup></li> <li> <b>8:30 am:</b> <i>Personal Income &amp; Consumption (Jan)</i><sup>*</sup></li> <li>▪ <b>9:45 am:</b> Markit Manufacturing PMI (Feb F)</li> <li>▪ <b>10:00 am:</b> ISM Index (Feb)</li> <li>▪ <b>10:00 am:</b> Construction Spending (Jan)*</li> <li>▪ <b>10:00 am:</b> University of Michigan Consumer Sentiment Index (Feb F)</li> <li>▪ <i>Auto Sales (Feb)</i><sup>1</sup></li> </ul>

\* = pending reschedule with U.S. government reopening

<sup>1</sup> = date approximate <sup>R</sup> = reopening auction

Upcoming Policy Meetings | BoC: Mar. 6, Apr. 24, May 29 | FOMC: Mar. 19-20, Apr. 30-May 1, June 18-19

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